

**City of Pembroke Pines, Florida**  
**Utility Fund Statement of Revenues and Expenses**  
**12 Months ended September (100% of year)**

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 46,270,309	\$ 46,342,600		\$ 44,211,471	\$ 45,175,200		
Other	7,122	2,800		1,746	4,100		
<b>Total operating revenue</b>	<b><u>46,277,431</u></b>	<b><u>46,345,400</u></b>	<b>99.9%</b>	<b><u>44,213,217</u></b>	<b><u>45,179,300</u></b>	<b>97.9%</b>	<b>4.7%</b>
<b>Operating expenses:</b>							
Operating, adm. and maintenance	45,493,863	43,616,719		39,079,996	41,145,057		
Depreciation expense	6,750,455	2,607,050		6,563,911	2,340,000		
<b>Total operating expenses</b>	<b><u>52,244,318</u></b>	<b><u>46,223,769</u></b>	<b>113.0%</b>	<b><u>45,643,907</u></b>	<b><u>43,485,057</u></b>	<b>105.0%</b>	<b>14.5%</b>
Operating income (loss)	(5,966,887)	121,631		(1,430,690)	1,694,243		<b>317.1%</b>
<b>Nonoperating revenues (expenses)</b>							
Interest payments on loan	(289,585)	(1,048,791)		(316,008)	(1,049,540)		
Investment income	13,977,389	165,000		6,085,595	6,020,059		
Gain on disposal of capital assets	6,665	5,000		30,906	5,000		
<b>Total nonoperating revenues (expenses)</b>	<b><u>13,694,469</u></b>	<b><u>(878,791)</u></b>	<b>-1558.3%</b>	<b><u>5,800,493</u></b>	<b><u>4,975,519</u></b>	<b>116.6%</b>	<b>136.1%</b>
Income (loss) before contributions and transfers	7,727,582	(757,160)		4,369,803	6,669,762		
Capital contributions	1,167,738	1,725,000		1,842,201	1,900,000		
Transfer out	(13,791,343)	-		(11,061,921)	(11,061,922)		
<b>Total contributions and transfers</b>	<b><u>(12,623,605)</u></b>	<b><u>1,725,000</u></b>	<b>-731.8%</b>	<b><u>(9,219,720)</u></b>	<b><u>(9,161,922)</u></b>	<b>100.6%</b>	<b>36.9%</b>
<b>Income (loss) after contributions and transfers</b>	<b><u>\$ (4,896,023)</u></b>	<b><u>\$ 967,840</u></b>		<b><u>\$ (4,849,917)</u></b>	<b><u>\$ (2,492,160)</u></b>		<b>-1.0%</b>
<b>Encumbrances</b>	<b>\$ 2,408,803</b>			<b>\$ 4,013,162</b>			<b>-40.0%</b>